

VW CREDIT, INC.

What's Good @ VW? (Answer: A Lot!)

Whether it's been our technological advances, our advertising or our friendly, approachable attitudes, Volkswagen has always been different than our competitors.

The company has set a goal of selling one million Volkswagens and Audis by 2018, as part of the worldwide Volkswagen Group's focus on becoming an economic and environmental leader in the global automotive industry. So, in these tough economic times, don't judge our company by what you hear about the automotive industry in general. Look at the following examples of how VWGoA has been "caught being good."

Good things are happening here!

SHAREHOLDER VALUE

SHAREHOLDER RETURN REPORT
Only VW withstands shareholder value crash

GLOBAL AUTOMAKERS
 Total shareholder return for largest global automakers, percentage change per annual

Company	2008	2009	2010
1 VW	-10.2	54.4	202.7
2 GM	-21.1	-20.2	-20.2
3 Ford	-27.1	-26.2	-25.2
4 Toyota	-28.2	-27.2	-26.2
5 Honda	-29.2	-28.2	-27.2
6 Nissan	-30.2	-29.2	-28.2
7 Hyundai	-31.2	-30.2	-29.2
8 Renault	-32.2	-31.2	-30.2
9 Peugeot	-33.2	-32.2	-31.2
10 PSA	-34.2	-33.2	-32.2
11 Daimler	-35.2	-34.2	-33.2
12 Stellantis	-36.2	-35.2	-34.2
13 FCA	-37.2	-36.2	-35.2
14 Fiat	-38.2	-37.2	-36.2
15 PSA	-39.2	-38.2	-37.2
16 Renault	-40.2	-39.2	-38.2
17 Peugeot	-41.2	-40.2	-39.2
18 PSA	-42.2	-41.2	-40.2
19 Renault	-43.2	-42.2	-41.2
20 Peugeot	-44.2	-43.2	-42.2
21 PSA	-45.2	-44.2	-43.2
22 Renault	-46.2	-45.2	-44.2
23 Peugeot	-47.2	-46.2	-45.2

U.S. RETAIL GROUPS
 Total shareholder return for U.S. retail groups, percentage change per annual

Company	2008	2009	2010
1 GM	-15.2	-14.2	-13.2
2 Ford	-16.2	-15.2	-14.2
3 Toyota	-17.2	-16.2	-15.2
4 Honda	-18.2	-17.2	-16.2
5 Nissan	-19.2	-18.2	-17.2
6 Hyundai	-20.2	-19.2	-18.2
7 Renault	-21.2	-20.2	-19.2
8 Peugeot	-22.2	-21.2	-20.2
9 PSA	-23.2	-22.2	-21.2
10 Renault	-24.2	-23.2	-22.2
11 Peugeot	-25.2	-24.2	-23.2
12 PSA	-26.2	-25.2	-24.2
13 Renault	-27.2	-26.2	-25.2
14 Peugeot	-28.2	-27.2	-26.2
15 PSA	-29.2	-28.2	-27.2

GLOBAL SUPPLIERS
 Total shareholder return for largest global suppliers, percentage change per annual

Company	2008	2009	2010
1 Johnson	-11.2	-10.2	-9.2
2 Alcoa	-12.2	-11.2	-10.2
3 Borealis	-13.2	-12.2	-11.2
4 Borealis	-14.2	-13.2	-12.2
5 Borealis	-15.2	-14.2	-13.2
6 Borealis	-16.2	-15.2	-14.2
7 Borealis	-17.2	-16.2	-15.2
8 Borealis	-18.2	-17.2	-16.2
9 Borealis	-19.2	-18.2	-17.2
10 Borealis	-20.2	-19.2	-18.2
11 Borealis	-21.2	-20.2	-19.2
12 Borealis	-22.2	-21.2	-20.2
13 Borealis	-23.2	-22.2	-21.2
14 Borealis	-24.2	-23.2	-22.2
15 Borealis	-25.2	-24.2	-23.2
16 Borealis	-26.2	-25.2	-24.2
17 Borealis	-27.2	-26.2	-25.2
18 Borealis	-28.2	-27.2	-26.2
19 Borealis	-29.2	-28.2	-27.2
20 Borealis	-30.2	-29.2	-28.2
21 Borealis	-31.2	-30.2	-29.2
22 Borealis	-32.2	-31.2	-30.2
23 Borealis	-33.2	-32.2	-31.2

In 2008, only one automotive stock gained value in an otherwise vast sea of losses: Volkswagen AG.

In addition, VW AG's three-year shareholder return of 593% is nearly six times greater than its nearest competitor (SAIC at 106%), and more than 20 times greater than Toyota, BMW, Honda, Ford and GM.

It's great for us to have a financially strong parent organization.

COMMITMENT TO THE U.S. MARKET

VW AG is investing \$1 billion in the new production facility in Chattanooga, Tenn. This plant is set to build a new mid-size sedan designed specifically for the U.S. market and will create 2,000 direct jobs in the region. The plant has renewed our dealers' confidence that VW AG will do what is necessary to make them competitive and beat the exchange rate problem. Also, in November, our newest U.S. Parts Distribution Center (PDC) opened in Jacksonville, Fla. The Jacksonville PDC is 30% larger than the former PDC servicing the southeastern U.S.

THE AUDI BRAND AND VEHICLES

One of the freshest brands in the industry with 12 of its 23 models launched during model years 2008 and 2009. In selling one million vehicles worldwide in 2008, AUDI AG recorded its 13th consecutive record year for sales growth. Those new models will drive U.S. sales and portfolio growth for VW Credit.

THE VW BRAND AND VEHICLES

Volkswagen of America, Inc. launched five new vehicles, allowing Volkswagen to buck the economic downturn, as sales remained close to 2007 totals. New models, U.S. manufacturing, dollar zone-based pricing and strong, consistent advertising will mean growth into the future.

CONCERN FOR THE ENVIRONMENT



In 2008, VW released its first vehicles powered by Volkswagen's TDI clean diesel technology.

The Jetta TDI was recently named 2009 Green Car of the Year.

PASSION FOR PERFORMANCE



Volkswagen made motorsport history by winning the 2009 Dakar Rally with its clean diesel powered Race Touareg TDIs. This year's Dakar Rally marked the first victory ever for a diesel-powered vehicle in the automobile class in the Rally's 30-year history.

OUR OWN "AWARDS SHOW"



Das Auto.

Check out our
driving record.



Green Car Journal's "2009 Green Car of the Year"
for the Jetta TDI Clean Diesel

"AUTOMOBILE Magazine's All-Star Award," 2009
for the GTI

IntelliChoice Best "Non-Luxury" CPO Program, 2009
five years running

"Best Resale Value Award," 2009*
for the Rabbit from Kelley Blue Book's kbb.com

"Best Resale Value Award," 2008
for the Jetta from Kelley Blue Book's kbb.com

These are 5 of the many recent awards we've won.

CHICAGO & PORTLAND SERVICE CENTERS



In December 2008, VW Credit completed the purchase of the Service Center in Libertyville, IL, which we had been leasing since it opened in 1999.

In order to secure our west coast, we are beginning negotiations in 2009 to renew the lease on our service center in Hillsboro, OR. With these two fine facilities and the adjacent piece of property we own in Libertyville, VW Credit will be positioned to grow confidently in the future, as the brands expand.

THE VCI PORTFOLIO

**Portfolio Accounts
as of 12/31/08
806,078**



VW Credit remains financially strong, even as other captive automotive financial services companies struggle. We currently have a portfolio of more than 800,000 accounts valued at more than \$19 billion, and current planning round estimates point to a portfolio of 1.1 million accounts by the Year 2011.

ADVERTISING GETS THE WORD OUT



The Audi "Chase" ad that debuted during the Super Bowl was just one of many impressions that will keep consumers thinking about our company's vehicles...and headed to VW Credit for financing.